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Mawer Investment Management Ltd. Announces Portfolio Manager Changes

Calgary, Alberta (March 31, 2016) — Mawer Investment Management Ltd. announced today that effective June 30, 2016, Jim Hall, CFA, will no longer serve as co-manager of the Mawer International Equity Fund and its related mandates. Mr. Hall will continue to provide guidance in his capacity as CIO where he has broad responsibility for Mawer's research and analysis of global equities, fixed income and risk management. He remains the lead manager of the Mawer Canadian Equity Fund and co-manager of the Mawer Global Equity Fund.

David Ragan, CFA will continue as lead manager of the Mawer International Equity Fund. Mr. Ragan has worked exclusively on Mawer's international equity mandates since joining the firm in 2004, and has been co-manager since 2007. Peter Lampert, CFA, who has worked closely with Mr. Hall and with Mr. Ragan on the International Equity team since joining the firm as an Equity Analyst in 2008, was appointed co-manager of the fund in September 2015 and will continue in this capacity.

Mawer Investment Management also announced today that Christian Deckart, CFA, Ph.D., has been appointed co-manager of the Mawer Global Equity Fund, joining current co-manager Jim Hall, CFA and lead manager Paul Moroz, CFA. Mr. Deckart joined Mawer in 2013 as an equity analyst for the firm's global research team and became co-manager of the Mawer Global Small Cap Fund in 2015. Previously, Mr. Deckart worked in Zurich, Switzerland as a Portfolio Manager for a European Family Office and as an Equity Analyst at an investment boutique. Prior to this, he was a Small/Mid Cap Equity Analyst at Merrill Lynch in London, UK, and at Commerzbank in Frankfurt, Germany.

About Mawer Investment Management Ltd.

Mawer Investment Management Ltd. is an independent investment firm managing portfolios for a broad range of foundations and not-for-profit organizations, pension plans, strategic alliances and individual investors for over 40 years. The Firm manages in excess of \$30 billion across all major asset classes. Visit Mawer at www.mawer.com.

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