

LIF 2022

2022 LIF minimum/maximum withdrawal percentages

Below is a table showing the minimum and maximum withdrawal percentages for LIF and RLIF accounts in 2022 by province. Depending on your age or your spouse's age (whichever you select), you must withdraw an amount between the minimum and maximum amounts as outlined by the percentages below.

An example calculation is shown on page two; however, if you still need assistance with determining your withdrawal options, we recommend that you contact an investment professional.

Age as at January 1 st of this year	Minimum withdrawal percentage	Maximum w/d for AB, ON, NB, BC, NL	Maximum w/d for QC, NS	Maximum w/d for Federal/PBSA (LIF & RLIF)
50	2.50%	6.27%	6.10%	4.33%
51	2.56%	6.31%	6.10%	4.36%
52	2.63%	6.35%	6.10%	4.40%
53	2.70%	6.40%	6.10%	4.44%
54	2.78%	6.45%	6.10%	4.48%
55	2.86%	6.51%	6.40%	4.53%
56	2.94%	6.57%	6.50%	4.58%
57	3.03%	6.63%	6.50%	4.64%
58	3.13%	6.70%	6.60%	4.70%
59	3.23%	6.77%	6.70%	4.76%
60	3.33%	6.85%	6.70%	4.83%
61	3.45%	6.94%	6.80%	4.91%
62	3.57%	7.04%	6.90%	4.99%
63	3.70%	7.14%	7.00%	5.09%
64	3.85%	7.26%	7.10%	5.19%
65	4.00%	7.38%	7.20%	5.30%
66	4.17%	7.52%	7.30%	5.43%
67	4.35%	7.67%	7.40%	5.57%
68	4.55%	7.83%	7.60%	5.73%
69	4.76%	8.02%	7.70%	5.90%
70	5.00%	8.22%	7.90%	6.10%
71	5.28%	8.45%	8.10%	6.33%
72	5.40%	8.71%	8.30%	6.59%
73	5.53%	9.00%	8.50%	6.89%
74	5.67%	9.34%	8.80%	7.24%
75	5.82%	9.71%	9.10%	7.64%
76	5.98%	10.15%	9.40%	8.11%
77	6.17%	10.66%	9.80%	8.65%
78	6.36%	11.25%	10.30%	9.28%
79	6.58%	11.96%	10.80%	10.03%
80	6.82%	12.82%	11.50%	10.93%

Age as at January 1 st of this year	Minimum withdrawal percentage	Maximum w/d for AB, ONT, NB, BC, NL	Maximum w/d for QC, NS	Maximum w/d for Federal/PBSA (LIF & RLIF)
81	7.08%	13.87%	12.10%	12.02%
82	7.38%	15.19%	12.90%	13.40%
83	7.71%	16.90%	13.80%	15.16%
84	8.08%	19.19%	14.80%	17.52%
85	8.51%	22.40%	16.00%	20.81%
86	8.99%	27.23%	17.30%	25.76%
87	9.55%	35.29%	18.90%	34.01%
88	10.21%	51.46%	20.00%	50.50%
89	10.99%	100.00%	20.00%	100.00%
90	11.92%	100.00%	20.00%	100.00%
91	13.06%	100.00%	20.00%	100.00%
92	14.49%	100.00%	20.00%	100.00%
93	16.34%	100.00%	20.00%	100.00%
94	18.79%	100.00%	20.00%	100.00%
95	20.00%	100.00%	20.00%	100.00%

Example Minimum Calculation

Market value at December 31 st of the previous year	\$100,000
Age 71 rate	5.28%
Annual minimum LIF withdrawal	\$5,280

NOTE:

Quebec, Alberta, New Brunswick, and British Columbia pension legislation permits LIF clients who begin a LIF in the middle of a calendar year with funds transferred from a LIRA or pension plan to take the **full** maximum payment for the year. First year payments under the other jurisdictions must be prorated based on the number of months the LIF was in force.

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ON, BC, AB, NL maximum calculations are based on the greater of a) the result using the factor and b) the previous year's investment returns.

Source: Service Canada. Figures updated December 2021. Visit servicecanada.gc.ca for updated figures.