

## 2022 Estimated Distributions - Mawer Mutual Funds - Series O



Note: The following distribution estimates provided by Mawer Investment Management Ltd. are approximations based on information available as of October 31, 2022 and are not guaranteed. They do not include the amounts already distributed year-to-date. These estimated distributions are subject to change prior to payment of the distribution on December 20, 2022 based on portfolio, market and shareholder activity, tax adjustments and other factors.

Mawer Mutual Fund	Fund Code	Income (per unit)	Capital Gains (per unit)	Total Distribution (per unit)	Net Asset Value (per unit) (Oct 31)
International Equity Fund	MAW202	1.1280	-	1.1280	53.6629
U.S. Equity Fund	MAW208	0.8042	0.7574	1.5615	72.6451
Global Equity Fund	MAW220	0.5472	0.4889	1.0361	37.2742
Global Small Cap Fund	MAW250	0.2637	-	0.2637	12.3702
Emerging Markets Equity Fund	MAW260	0.3309	-	0.3309	9.4650
EAFE Large Cap Fund	MAW270	0.1340	-	0.1340	10.3817
Canadian Equity Fund	MAW206	2.0370	3.2575	5.2945	81.5157
New Canada Fund	MAW207	1.3193	6.6854	8.0047	81.7831
U.S. Mid Cap Equity Fund	MAW280	0.0159	-	0.0159	9.0524
Global Balanced Fund	MAW230	0.0022	0.4688	0.4710	16.5531
Balanced Fund	MAW204	0.3568	1.0287	1.3855	31.1288
Tax Effective Balanced Fund	MAW205	0.0656	-	0.0656	37.1880
Canadian Bond Fund	MAW200	0.0056	-	0.0056	10.4010

Series O Units of the Mawer Mutual Funds may be purchased by private or institutional investors that meet certain criteria determined by us.