

Mawer Canadian Money Market Fund (Series A)

As at June 30, 2023

Morningstar Rating™: N/A¹

Fund Details

Fund Managers:	Crista Caughlin, CFA
Date Series Started:	March 31, 1988
Fund Net Asset Value (Series A, O):	\$593.2 million
Total Net Asset Value (Series A):	\$61.6 million
Net Asset Value Per Unit:	\$10.00
Number of Holdings ² :	8
RRSP Eligibility	Yes
Management Expense Ratio ³ :	0.50% (as at June 30, 2023)
Fund Code:	MAW103
Minimum Investment:	\$500 initial, \$50 minimum subsequent investment

What Does The Fund Invest In?

This Fund invests in government treasury bills and bonds and corporate obligations maturing in 365 days or less. The Fund will have a dollar weighted average term to maturity of no more than 180 days, subject to certain condition.

Investor Suitability

Investors seeking income from short term investments. Low risk.

Investment Strategy

Strategies used to achieve this Fund's objective include interest rate anticipation, yield analysis, credit and spread analysis, and taking advantage of supply and demand anomalies.

Net Performance (%)⁴

	1-Yr	3-Yr	5-Yr	10-Yr
Mawer Canadian Money Market Fund	2.8	1.0	1.0	0.6
FTSE Canada 91 Day T-bill Index	3.7	1.4	1.5	1.1

Current yield is 3.80% which is an annualized historical yield based on 7-day period ended June 30, 2023. This does not represent actual 1-year return.

Summary of Investment Portfolio

Top Holdings

	% Weight
Canadian Treasury Bill Aug 17,2023	33.6
Canadian Treasury Bill Aug 31,2023	24.8
Canadian Treasury Bill Sep 14,2023	12.5
Canadian Treasury Bill Nov 09,2023	11.9
Canadian Treasury Bill Jul 06,2023	10.7
Canadian Treasury Bill Sep 28,2023	3.5
Canadian Treasury Bill Jul 20,2023	2.3
Canadian Treasury Bill Aug 03,2023	0.7
Total	100.0

¹ As of April 30th, 2013, Morningstar will no longer calculate a Morningstar Ratings™ for money market funds.

² Money Market holdings, excluding cash.

³ Management expense ratio ("MER") is based on total expenses for the stated period and is expressed as an annualized percentage of daily average net assets during the period. The Manager, at its discretion, absorbs certain expenses otherwise payable by each Series. The Manager may change the amount absorbed or discontinue absorbing these expenses at any time without notice.

⁴ Performance has been presented for the A-series mutual funds and has been calculated net of fees. Performance has been expressed in Canadian dollars.

This document is for information purposes only. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the fund facts and the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Mawer Funds are managed by Mawer Investment Management Ltd. Mutual fund securities are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer.

Mawer Mutual Funds do not have trailing commissions. If you purchased units of the Mawer Mutual Funds through a third-party dealer, you may be subject to commissions or additional sales charges. Please contact your dealer for more information.

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The Morningstar Rating, commonly referred to as the Star Rating, relates how a fund has performed on a risk-adjusted basis against its Morningstar category peers and is subject to change every month. Funds are ranked by their Morningstar Risk-Adjusted Return scores with the top 10% of funds in a category receiving 5 stars, the top 22.5% receiving 4 stars; a fund in the middle 35% receiving 3 stars; and a fund in the bottom 22.5% receiving 2 stars. The Overall Star Rating for a fund is a weighted combination of its 3, 5 and 10 year ratings. Overall ratings are adjusted where a fund has less than 5 or 10 years of history. For greater detail see www.morningstar.ca.

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The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available.