

# Mawer Global Balanced Fund (Series A)

As at June 30, 2023

Morningstar Rating™: ★★★★★

## Fund Details

Fund Managers:	Greg Peterson, CFA Steven Visscher, CFA
Date Series Started:	June 28, 2013
Fund Net Asset Value (Series A, O):	\$1,957.3 million
Total Net Asset Value (Series A):	\$667.9 million
Net Asset Value Per Unit:	\$18.80
Number of Holdings <sup>1,3</sup> :	58
Number of Countries <sup>2,3</sup> :	15
RRSP Eligibility	Yes
Management Expense Ratio <sup>4</sup> :	1.09% (as at June 30, 2023)
Trading Expense Ratio <sup>5</sup> :	0.02% (as at June 30, 2023)
Fund Code:	MAW130
Minimum Investment:	\$500 initial, \$50 minimum subsequent investment

## What Does The Fund Invest In?

The Fund invests primarily in equity and equity-related securities and fixed-income securities from around the world. The Fund may invest in any part of the capital structure in both public and private entities.

## Investor Suitability

Investors seeking long-term growth at low to medium risk.

## Investment Strategy

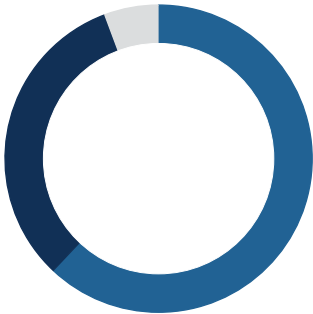
A bottom up approach is taken to construct this Fund. The equities are chosen on a global basis and are coupled with the stability of investment grade Canadian bonds. Risk is further managed through extensive diversification across many industries, countries, and currencies.

Net Performance (%) <sup>6</sup>	1-Yr	3-Yr	5-Yr	10-Yr	Since Inception <sup>7</sup>
Mawer Global Balanced Fund	12.9	4.6	6.1	-	8.0
Internal Global Balanced Benchmark <sup>8</sup>	13.0	4.2	5.2	-	7.6
Morningstar Rating	4	2	5	-	-
Number of Funds in Morningstar Category Global Equity Balanced	1,216	997	849	-	-

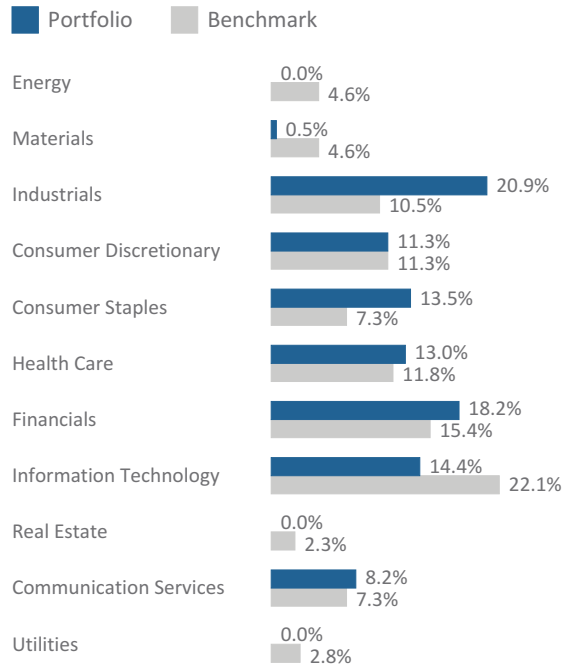
## Summary of Investment Portfolio

### Asset Mix<sup>1</sup>

Asset Class	%
Global Equity	62.1
Canadian Bonds	32.3
Cash & Cash Equivalents	5.7



### Equity Sector Weights<sup>2</sup>



## Top 25 Holdings<sup>1</sup>

## % Weight

Mawer Canadian Bond Fund Series O	32.3	Bunzl plc	1.6
Cash & Cash Equivalents	5.6	Novo Nordisk A/S Class B	1.5
Marsh & McLennan Companies, Inc.	3.1	CDW Corporation	1.5
Alimentation Couche-Tard Inc.	2.6	Johnson & Johnson	1.5
Aon Plc Class A	2.5	JDE Peet's NV	1.4
Wolters Kluwer N.V.	2.4	Nestle S.A.	1.3
Microsoft Corporation	2.4	Amphenol Corporation Class A	1.2
CGI Inc. Class A	2.3	Intercontinental Exchange, Inc.	1.2
Bayerische Motoren Werke AG	2.0	Alphabet Inc. Class C	1.2
KDDI Corporation	2.0	XP Inc. Class A	1.2
Publicis Groupe SA	1.9	Insperity, Inc.	1.2
FTI Consulting, Inc.	1.8	Booking Holdings Inc.	1.2
Roche Holding Ltd Dividend Right Cert.	1.6	Total	78.5

<sup>1</sup> Fund level exposure

<sup>2</sup> Security level exposure

<sup>3</sup> Equity and Fixed Income holdings, excluding cash

<sup>4</sup> Management expense ratio ("MER") is based on total expenses for the stated period and is expressed as an annualized percentage of daily net assets during the period.

<sup>5</sup> The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net assets during the year.

<sup>6</sup> Performance has been presented for the A-series mutual funds and has been calculated net of fees. Performance has been expressed in Canadian dollars.

<sup>7</sup> Mawer Global Balanced Fund Series A inception: June 28, 2013.

<sup>8</sup> Mawer Global Balanced Benchmark History (changes made prospectively):

Jun 2021: 5% FTSE Canada 91 Day TBill Index, 35% FTSE Canada Universe Bond, 60% MSCI ACWI (Net)

Oct 2016: 20% FTSE Canada Universe Bond, 20% FTSE WGBI, 60% MSCI ACWI (net)

Oct 2015: 20% FTSE Canada Universe Bond, 20% FTSE WGBI, 60% MSCI World Net (Cdn\$)

July 2013: 5% FTSE Canada 91 Day Treasury Bill, 35% FTSE Canada Universe Bond, 60% MSCI World Net (Cdn\$)

Aug 2013: MSCI World Net (Cdn \$) returns is used to calculate the blended benchmark from inception. Previously, MSCI World Gross (Cdn \$) was used.

Benchmark returns are rebalanced on a monthly basis.

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Mawer Mutual Funds do not have trailing commissions. If you purchased units of the Mawer Mutual Funds through a third-party dealer, you may be subject to commissions or additional sales charges. Please contact your dealer for more information.

The prospectus and other information about the underlying investment funds are available online at [www.mawer.com](http://www.mawer.com) and [www.sedar.com](http://www.sedar.com).

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The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available.