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Mawer Investment Management Ltd. Announces Appointment of Three New Advisory Directors to Board

June 2, 2025

[Calgary, AB] – [June 2, 2025] – Mawer Investment Management Ltd. is pleased to announce the appointment of three distinguished professionals to its Board of Directors: Diana Strandberg, Eric Wetlaufer, and Jeffrey Phlegar. Their appointments as Mawer’s first external Advisory Directors underscore our ongoing commitment to strong governance and delivering investment excellence that drives strong long-term outcomes for our clients.

“As Mawer’s first external Advisory Directors, we’re looking forward to the wealth of knowledge and experience that Diana, Eric, and Jeffrey will each be bringing to our Board and the firm overall,” said Craig Senyk, Board Chair of Mawer. “Each brings deep experience and unique perspectives that will be invaluable as we continue to strengthen our investment platform and deepen the trust our clients place in us.”

About the New Advisory Directors:

[Diana Strandberg](#)

Diana is a retired SVP of International Equity and partner of Dodge & Cox, a leading investment manager with over \$417 billion in assets under management. She has over 35 years of experience in fixed income and equity investments. Diana was pivotal in initiating Dodge & Cox’s non-U.S. business based in London and also led the team that built the firm’s international investment capabilities, resulting in the launch of the Dodge & Cox International Stock Fund in 2001, the Global Stock Fund in 2008, and the Emerging Markets Stock Fund in 2021.

Diana graduated in Economics from Berkeley, and from the Harvard Business School. She previously served on the board of Dodge & Cox for 11 years until her retirement in 2022, including on the boards of Dodge & Cox Worldwide Funds (Dublin) for 10 years and of Dodge & Cox Worldwide (London) as Chairwoman for four years. She is currently on the board of Virgin Galactic, where she serves on the Audit Committee and chairs the Compensation Committee.

[Eric Wetlaufer](#)

Eric is a seasoned investments and governance leader with over 40 years of experience, primarily in the public markets sector. He has held prominent leadership roles, including Group Chief Investment Officer (CIO), International at Fidelity Management & Research, where he oversaw \$100 billion in international assets and managed a global team of 100 portfolio managers and analysts. Eric also served as a CIO at Putnam Investments, leading the U.S. Mid Cap and Specialty Growth Equities Groups with responsibility for over \$50 billion in assets under management. His career includes successfully driving significant growth at the Canada Pension Plan Investment Board (CPPIB), where the Public Markets Department he led generated over \$6 billion in “value add.” Upon his retirement from CPPIB in 2018, Eric founded and is currently a Managing Partner at TwinRiver Capital, an advisory platform that focuses on sustainability and Impact Investing.

Eric graduated with a BA, Earth Science from Wesleyan University. He currently serves on the boards of Investment Management Corporation of Ontario, and Enterra Solutions, LLC, and previously served on the boards of TMX Group Ltd. for nearly 13 years, and of Niyogin Fintech Limited for 5 years.

[Jeffrey Phlegar](#)

Jeff has over 30 years of experience in the asset management industry, beginning his career as a fixed income investor and ultimately progressing to Chairman and CEO of MacKay Shields (a wholly-owned subsidiary of New York Life Investment Management). During his tenure, Jeff led the growth of the firm across products, asset classes, and geographies, and grew AUM from \$48 billion to \$150 billion. Prior to MacKay Shields, Jeff spent 17 years at Alliance Bernstein, which included time spent as Co-CIO of Fixed Income, Director of U.S. Fixed Income and Insurance, and Director of Liquid Markets/MBS. Since retiring from MacKay Shields in Q1 2024, Jeff has set up and led the NEPM Foundation, which is a nonprofit he established in honour of his wife to support research to find a cure for brain cancer.

Jeff graduated with a BBA, Banking, Finance from Hofstra University and an MBA from Adelphi University. He previously served on the board of MacKay Shields LLC for 13 years, and prior to that was a member of the U.S. Treasury Borrowing Advisory Committee for 7 years. Additionally, he has served as Vice-Chair of New York Life Investments (NYLI) International and was a member of the boards of NYLI Management Asia and of Candriam (Belgium).

The new Advisory Directors began their service effective June 2, 2025, joining a dedicated team committed to upholding Mawer’s mission: to be our clients’ most trusted investment manager by delivering long-term investment excellence, building strong client partnerships, and making a commitment to do the right thing—always.