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Mawer Investment Management Concludes Strategic Evaluation Process; Will Remain Independent

Calgary, AB (Dec 7, 2018) — Mawer Investment Management Ltd. announced today that it has concluded its strategic evaluation process and will remain independent. The firm had recently engaged an external advisor to gather more information around alternative ownership options for the firm and the potential benefits and opportunities those could bring for its clients, employees, and owners. Central to the review process was ensuring that the best interests of clients continued to be met.

"While we appreciate the external interest in the firm, the process reconfirmed our long-standing belief that Mawer's high-performing team and culture, investment approach, and client-centric focus is best sustained by continuing our independent ownership model started over 40 years ago," commented Michael Mezei, Mawer's President. "We know that our clients have a choice in investment managers and we are committed to continually earning the considerable trust they have placed in us."

About Mawer Investment Management Ltd.

Mawer is an independent investment firm managing portfolios for a broad range of foundations, not-forprofit organizations, pension plans, strategic alliances, and individual investors since 1974. The firm manages in excess of \$50 billion across all major asset classes from offices in Calgary, Toronto, and Singapore. More information on the firm is available at <u>www.mawer.com</u>.

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